INVESTOR QUESTIONNAIRE

Please complete Parts I and II of this Questionnaire

I. Verification of Status as "Accredited Investor" under Regulation D

The Investor represents and warrants that he/she/it is an "accredited investor" within the meaning of Regulation D under the Securities Act and has initialed the applicable statements below pursuant to which the Investor so qualifies. An Investor's investments in the Units cannot exceed ten percent (10%) of the Investor's net worth.

PLEASE INITIAL APPLICABLE STATEMENTS BELOW

1. ☐ The Investor has total assets in excess of $5,000,000, AND was not formed for the specific purpose of acquiring the securities offered, AND is any of the following.
   - a corporation;
   - a partnership;
   - a Massachusetts or similar business trust; OR
   - an organization described in Section 501(c)(3) of the Internal Revenue Code.

2. ☐ The Investor is any of the following.
   - a bank, or any savings and loan association or other institution acting in its individual or fiduciary capacity;
   - a broker or dealer;
   - an insurance company;
   - an investment company or a business development company under the Investment Company
     Act of 1940, as amended;
   - a private business development company under the Investment Advisers Act of 1940;
   - a Small Business Investment Company licensed by the U.S. Small Business Administration;
     OR
   - an employee benefit plan whose investment decision is being made by a plan fiduciary, which is either a bank, savings and loan association, insurance company or registered investment adviser, or an employee benefit plan whose total assets are in excess of $5,000,000 or a self-directed employee benefit plan whose investment decisions are made solely by persons that are accredited, investors.

3. ☐ The Investor is a trust not formed for the specific purpose of acquiring the securities offered, with total assets in excess of $5,000,000 and whose purchase is directed by a sophisticated person.

4. ☐ The Investor is an entity as to which all the equity owners (or, in the case of a trust, all the income beneficiaries) are accredited, investors.

5. ☐ You are a natural person (individual) whose own net worth, taken together with the net worth of your spouse, exceeds $1,000,000. Net worth for this purpose means total assets (including residence, personal property, and other assets) in excess of total liabilities.

6. ☐ You are a natural person (individual) who had an individual income in excess of $200,000 in each of the two previous years, or joint income with your spouse in excess of $300,000 in each of those years, and who reasonably expects to reach the same income level in the current year.

7. ☐ You have such knowledge and experience in financial and business matters that you are capable of evaluating the merits and risks of investing in the Units.

Disclosure of Foreign Citizenship

1. ☐ You are a citizen, or are organized under the laws, of a country other than the United States.

2. ☐ If the answer to the preceding question is true, specify the country of which you are a citizen.

II. Supplemental Data

Please furnish the following supplemental data.

1. Legal form of entity (corporation, partnership, trust, etc.). _____

   Jurisdiction of organization. _____

2. Is the Investor either a tax-exempt foundation or endowment or a pension, profit-sharing, annuity, or employee benefit plan which is both involuntary and non-contributory?

   ☐ Yes ☐ No

3. If other than December 31, the fiscal year-end of the Investor is _____.
   (Month/Day)

4. Are shareholders, partners, or other holders of equity or beneficial interests in the Investor able to decide individually whether to participate or the extent of their participation, in the Investor's investment in the Fund (i.e., can shareholders in the Investor determine whether their capital will form part of the capital invested by the Investor in the Fund)?

   ☐ Yes ☐ No

5. Is the Investor a private investment company that is not registered under the 1940 Act in reliance on Section 3(c)(1) thereof?

   ☐ Yes ☐ No

   If the question above was answered "Yes," does the amount of the Investor's Subscription for Units in the Company exceed 40% of the total assets (on a consolidated basis with its subsidiaries) of the Investor?

   ☐ Yes ☐ No

   If both questions above are answered "Yes," please contact the Manager for additional information that will be required.

6. To the best of the Investor's knowledge, does the Investor control, or is the Investor controlled by or under common control with, any other investor in the company?

   ☐ Yes ☐ No

Will any other person or persons have a beneficial interest in the Units to be acquired hereunder (other than as a shareholder, partner, or other beneficial owners of equity interests in the Investor)?

☐ Yes ☐ No

If either question above was answered "Yes," please contact the Manager for additional information that will be required.

7. Is the Investor an organization described in Section 401(a) of the code?
☐ Yes ☐ No

8. Does any person or entity hold a direct or indirect equity interest in the Investor of 10% or more, as measured by value?

☐ Yes ☐ No

If "Yes," identify such persons or entities, and indicate their approximate percentage interest in the Investor.

Investor Signature. _____ **Date.** _____

Name and Title (if signing on behalf of an entity).
